

City of Black Diamond – Transportation Benefit District Fund

In 2015 the Black Diamond City Council Enacted Ordinance 15-1057 establishing the Black Diamond Transportation Benefit District (TBD), and Resolution 15-01 establishing the \$20 car tab fee. This revenue was needed to maintain street maintenance, as State gas tax revenues had continued to decline. On October 1, 2015 City Council assumed the rights, powers, functions, and obligations of the TBD as allowed by SSB 5987. This fund receives the \$20.00 Car tab fee that Black Diamond residents pay when they renew their car tabs each year. Black Diamond joined over 90 cities in the State that have utilized the Transportation Benefit District authority to collect car tab fees, to help fund street maintenance activities and street improvement projects. In Black Diamond, this source of revenue supports the maintenance activities on existing Black Diamond city streets. These activities include but are not limited to; roadway striping, traffic signs, pothole repair, vegetation removal, streetlights, pavement maintenance, signals and sidewalks and shoulders and addressing street safety issues. The following Financial Report shows the Financial Car tab fees actual Revenues and Expenditures for 2018 through 2020 and Budget for 2021. Additional Financial information can be found in the city's Annual Financial Report posted on the city web site, www.ci.blackdiamond.wa.us \Department\Finance\Annual Financial Report\2019\TBD Fund.

Transportation Benefit District Fund (TBD Fund) 108		2018 Actual	2019 Actual	2020 Budget	2020 Actual	2021 Final Budget	Budget \$ Change	Budget % Change
1	REVENUE							
2	Beginning Cash and Investments	9,398	2,155	9,948	22,429	24,709	2,280	101.7%
3	TBD Car Tab Fee	104,439	104,801	106,000	110,900	102,000	(8,900)	-8%
4	TBD Investment Interest	318	472	450	278	200	(78)	-28.1%
5	Subtotal TBD Revenue	104,757	105,273	106,450	111,178	102,200	(8,978)	-4.0%
6	Total TBD Sources	\$114,155	\$107,428	\$116,398	\$133,607	\$126,909	(\$6,698)	-5.0%

Transportation Benefit District Fund (TBD Fund) 108		2018 Actual	2019 Actual	2020 Budget	2020 Actual	2021 Final Budget	Budget \$ Change	Budget % Change
1	Expenditures							
2	TBD Street Expenditures	112,000	85,000	100,000	100,000	100,000	-	0%
3	Subtotal TBD Expenditures	112,000	85,000	100,000	100,000	100,000	-	0.0%
4	Ending Cash and Investments	2,155	22,428	16,398	33,607	26,909	(6,698)	-19.9%
5	Total TBD Uses	\$114,155	\$107,428	\$116,398	\$133,607	\$126,909	(\$6,698)	-5.0%