ORDINANCE NO. 14-1041

AN ORDINANCE OF THE CITY OF BLACK DIAMOND, WASHINGTON, RELATING TO THE GENERAL PROPERTY TAX LEVY, REPEALING ORDINANCE No. 14-1037 WHICH ADOPTED THE MAXIMUM GENERAL PROPERTY TAX LEVY FOR 2015 AND PRELIMINARY ASSESSED VALUATION, ADOPTING A NEW ORDINANCE ADOPTING PRELIMINARY ASSESSED VALUATION AND THE GENERAL PROPERTY TAX LEVY COMMENCING ON JANUARY 1, 2015 WITH CERTAIN CHANGES REQUIRED BY KING COUNTY IN THE MANNER IN WHICH THE TOTAL LEVY AND REFUNDS ARE DEPICTED ON THE ORDINANCE, SUCH PROPERTY TAX LEVY SHALL APPLY TO ALL PROPERTY BOTH REAL AND PERSONAL. TAXATION, FOR THE PURPOSE SUBJECT TO PROVIDING REVENUE FOR PUBLIC SAFETY FOR THE CITY OF BLACK DIAMOND, ALL AS REQUIRED BY LAW, AND ESTABLISHING THE EFFECTIVE DATE.

WHEREAS, the cities under 10,000 population may increase the regular property tax levy from the previous year by up to one percent, and

WHEREAS, the City Council has properly given notice of the Public Hearings held on November 6, 2014 and November 20, 2014 to consider the City's 2015 Preliminary Budget including the Revenue Sources, pursuant to RCW 84.55.120; and

WHEREAS, the City Council of Black Diamond, Washington has met and considered the Public Safety budgets for the year of 2015; and

WHEREAS, a public hearing was held on November 6, 2013 regarding the 2015 Budget and the property tax levy, and

WHEREAS, the City Council passed Ordinance No. 14-1037, adopting the 2015 general property tax levy on November 20, 2014, during a regular City Council meeting; and

WHEREAS, after adoption of Ordinance No. 14-1037, the City learned that King County has changed how the total levy and refunds are listed on the Ordinance and that a new ordinance must be adopted with this change; and

WHEREAS, King County requires that the 2015 Property Tax Levies be submitted by December 5, 2014; and

WHEREAS, Ordinance No. 14-1037 needs to be repealed and replaced with a new ordinance, which must be adopted and submitted to King County prior to December 5, 2014;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ORDAINS AS FOLLOWS:

Ordinance No. 14-1037 Repealed. The City Council hereby repeals Section 1. Ordinance No. 14-1037.

Assessed valuation and Levy Amount. The preliminary assessed Section 2. valuation of \$601,717,756 is adopted. A regular property tax for 2015 is hereby levied in the amount \$1,483,547 which includes the allowed one percent increase over last year's levy. This total levy dollar amount of \$1,483,547 includes refund of \$3,284 and an estimated \$30.000 any increases resulting from additional new construction, improvements to property, newly constructed wind turbines, and any increase in the value of state assessed property or any annexations that have occurred and adjustment made by the county. The final dollar amount of Property Taxes is determined by King County and reduced to the actual amount allowed.

Severability. Should any section, paragraph, sentence, clause or phrase of Section 3. this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by State or Federal law or regulations, such decisions or preemptions shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Effective Date This Ordinance shall be published in the official Section 4. newspaper of the City, and shall take effect and be in full force five (5) days after the date of publication.

PASSED by the Council and approved by the Mayor Pro Tem of the City of Black Diamond, Washington, this 4th day of December, 2014.

Attest:

APPROVED AS TO FORM:

Carol Morris, City Attorney

Page 2 of 2

Published: December 8, 2014 Posted: December 5, 2014 Effective Date: December 13, 2014

Ordinance No. 14-1041 Page 3 of 2