

ORDINANCE NO. 08-886

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, AUTHORIZING A SHORT TERM INTERFUND LOAN FROM THE WASTEWATER CAPITAL FUND TO THE GENERAL GOVERNMENT CAPITAL FUND TO COVER THE COSTS OF THE POLICE RECORDS MANAGEMENT SYSTEM.

WHEREAS, the Council authorized the Police Records Management System as an item in the Capital Improvement Plan adopted November 6, 2008, and

WHEREAS, the Police Department is in need of a new records management system as the current outdated one consistently fails and does not have search capability; and

WHEREAS, it is more cost effective to fund this project with a Wastewater Capital Fund loan as there are sufficient reserve monies in that fund to provide for an interfund load to the General Government Capital Fund in the amount of \$200,000 and still meet the needs of the Wastewater Fund; and

WHEREAS, the interfund loan shall be for a period of five years with five annual payments due on December 1st of each year following the year the system is purchased. Interest shall be calculated at the State Local Government Investment Pool interest rate.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ORDAINS AS FOLLOWS:

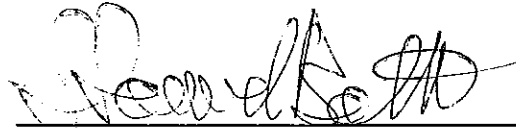
Section 1. The sum of \$200,000 is hereby authorized to be transferred from the Wastewater Capital Fund to the General Government Capital Fund as an interfund loan for funding the costs of a record management system for the Police Department.

Section 2. The five year interfund loan will be paid back to the Wastewater Capital Fund General Government Capital Fund in five annual payments. Interest shall be calculated using the annual average State Local Government Investment Pool (LGIP) interest rate on the annual declining balance until the loan is fully paid.

Section 3. Each and every provision of this Ordinance shall be deemed severable. In the event that any portion of the Ordinance is determined by final order of a court of competent jurisdiction to be void or unenforceable, such determination shall not affect the validity of the remaining provisions thereof provided in the intent of this Ordinance can still be furthered without the invalid provision.

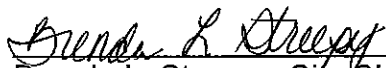
Section 4. This Ordinance shall be in full force and effect five (5) days after publication as required by law. A summary of this Ordinance may be published in lieu of the entire Ordinance, as authorized by State law.

Passed by the City Council at a meeting held on the 23rd day of December, 2008.



Mayor Howard Botts

Attest:



Brenda L. Streepy, City Clerk

APPROVED AS TO FORM:

Loren D. Combs, City Attorney

Published: 12/30/08
Posted: 12/24/08
Effective Date: 1-4-08