

ORDINANCE NO. 08-876

AN ORDINANCE OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON FIXING THE AMOUNT OF TAX LEVY NECESSARY TO RAISE THE AMOUNT OF MONEY NEEDED TO MEET THE ESTIMATED EXPENSES FOR THE YEAR 2009 LESS THE ESTIMATED REVENUE FROM SOURCES OTHER THAN TAXATION, FOR THE GENERAL AND SPECIAL FUNDS OF THE CITY OF BLACK DIAMOND FOR THE YEAR 2009 AND TO LEVY THE ANNUAL AD VALOREM TAXES OF THE CITY OF BLACK DIAMOND FOR THE FISCAL YEAR 2009 AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the City Council has properly given notice of the public hearing held November 20, 2008, to consider the City's current expense budget for the 2009 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the City may increase the regular property tax levy from the previous year by up to one percent; and

WHEREAS, the City Council, after having reviewed the revenue projections for calendar year 2009, finds that there are not sufficient projected revenues for the City to sustain the current level of City services without increasing the previous year tax levy by one percent; and

WHEREAS, to not provide, at a minimum, the current level of City services would have an adverse impact on the public health, safety and/or welfare and thus finds that there is substantial need for the increase; and

WHEREAS, a public hearing was held on November 20, 2008, regarding the City budget and the proposed increase in the levy; now, therefore


THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ORDAINS AS FOLLOWS:

Section 1. A regular property tax is hereby levied for the year 2009 in the amount of \$998,661 against the value of the properties in the City of Black Diamond. This tax shall be used to support expenditures of the General Fund under RCW 84.69.020.

Section 2. This Ordinance shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of publication.

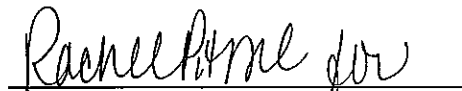
Introduced the 20th of November, 2008.

Passed by a majority of the City Council at a meeting held on the 20th day of November, 2008.



Mayor Howard Botts

Attest:



Brenda L. Streepy, City Clerk

APPROVED AS TO FORM:

Loren D. Combs, City Attorney

Published: _____
Posted: _____
Effective Date: _____