ORDINANCE NO. <u>06-822</u>

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ADOPTING THE BUDGET FOR CALENDAR YEAR 2007

WHEREAS, the Preliminary Budget was submitted to the City Council by the Mayor on November 2, 2006; and

WHEREAS, the City Council held public hearings on October 5, 2006, November 16, 2006 and December 4, 2006; and

WHEREAS, a copy of the Budget was on file with the City Clerk for examination by the public during the time it was being considered by the City Council; now, therefore,

THE CITY COUNCIL OF THE CITY OF BLACK DIAMOND, KING COUNTY, WASHINGTON, ORDAINS AS FOLLOWS:

Section 1. The annual budget of the City of Black Diamond for the 2007 calendar year, a copy of which is on file with the City Clerk, is hereby adopted by reference as the annual budget for the City of Black Diamond for calendar year 2007.

<u>Section 2</u>. The total estimated revenue from all sources and expenditures by fund as set forth in the 2007 budget document adopted by reference, are as follows:

Fund #	Fund Name	Estimated Revenues	Estimated Expenses
1	Current Expense	3,771,721	3,771,721
101	City Streets	119,821	119,821
103	Cemetery Fund	17,161	17,161
106	Parks Fund	22,000	22,000
122	Criminal Justice Fund	96,924	96,924
310	Capital Improvements Fund	92,600	92,600
320	Capital Projects Fund	92,800	92,800
401	Water Fund	439,910	439,910
402	Water Supply Facility Fund	200,000	200,000
404	Water Reserve	3,030,991	3,030,991
407	Wastewater Fund Wastewater	665,915	665,915
408	Reserve	23,000	23,000
Totals		8,572,843	8,572,843

Section 3. This Ordinance shall be in full force and effect five days after its passage, approval, posting and publication in summary form as provided by law.

Introduced the 21st day of December, 2006.

Passed by a majority of the City Council at a meeting held on the 21st day of December, 2006.

Attest:

APPROVED AS TO FORM:

Loren D. Combs, City Attorney

Published: Dec. He, Co Posted: Dec. 22

Effective Date: Jan 1,07