

City of Black Diamond



July 2010 Finance Report & 2011 General Fund Revenue Forecast

- 1) Summary**
- 2) General Fund**
- 3) Street Fund**
- 4) Water Fund**
- 5) Wastewater Fund**
- 6) Stormwater Fund**
- 7) Capital Projects**
- 8) GF REVENUE FORECAST for 2011 (handout)**



CITY OF BLACK DIAMOND

24301 Roberts Drive ~ PO Box 599
Black Diamond, WA 98010

Phone: (360) 886-2560
Fax: (360) 886-2592

Date: September 22, 2010
To: Mayor Olness and City Council
From: May Miller, Finance Director

July 2010 Financial Reports

Attached are summary financial reports for the second quarter of 2010. The first report shows the actuals for 2009, revenues and expenditures through July 2010 for the General Fund and possible year-end projections for the General Fund revenues and expenditures. The second report shows operating revenue and expenditures through July 2010 for the Street Fund, Water Fund, Wastewater Fund and Stormwater Fund. The final report is for the Capital Project budget and expenditures through August 2010.

Operating Fund Revenues and Expenditures through July 30, 2010

General Fund-Page 4

The summary page 4 for the General Fund shows both the revenues and expenditures in summary form for both 2009 and 2010 through July 2010. Through July the revenue that has been received is at 54.7%, just 3.6% below budget. However, not all revenue types are received in a strict percentage of the year basis. Business Licenses are all due the first quarter of the year and Cable Franchise Fees are only received in January, April, July and October. Intergovernmental Revenues include state shared revenue and grants, and are received at various times during the year. The summary report provides information that is then used to project Year End estimates for each revenue type. Operating expenditures in almost all departments are below or very close to expected trends. The saving in the Operating Revenue expected, less the expected Operating expenditures, may produce an operating increase in ending fund balance of about \$35, 766. This is a very close margin and again is just a projection for year end.

The General Fund Operating Revenue is expected to be \$194,473 below budget but the savings in expenditures are expected to exceed the short fall. The savings are primarily due from the unfilled City Administrator position. Savings from this unfilled position are also reflected in the various Utility Funds.

The next page details specific over and under revenue projections:

A summary of General Fund revenues currently projected to finish the year **above** expected budget are:

	\$ Above Budgeted	Comments
Sales Tax	\$20,000	8.0% higher than expected based on trend (there is a two-month lag in remittance)
B & O Tax	\$2,500	One time late receipt of B&O Tax for 2007
Liquor Profits, Passports, Cemetery & Misc. Revenue	\$13,000	Current trends indicated these revenues may end above budget projections

General Fund revenues finishing the year **below** trend budget are:

	\$ Below Budgeted	Comments
Property Taxes	(\$20,000)	Property taxes are usually about 2.5% or \$20,000 below budget; they carry forward each year until collected
Utility Taxes	(\$51,950)	Primarily Electricity due to mild winter and rates not increasing as much as expected, but all Utility tax is down due to the economy and conservative usage
State Shared Assistance	(\$11,622)	Economy slowdown is affecting state shared revenue Which comes from Real Estate Excise Tax
Police Traffic School & Fees	(\$40,500)	Three unfilled officer positions through June resulted in fewer citations and less Traffic School revenue
Building Permits, Land Use Fees	(\$40,850)	Building Industry lag is reflected in revenue expectations for 2010
Court Fines	(\$33,000)	Fewer citations due to fewer citations
Lake Sawyer Parking Fees	(\$11,000)	Currently below trend due to cool weather, the economy and code changes

On the positive side, Sales Tax revenue has been running about 8% above our budget. Receipts have exceeded last year through August 2010. Although we are still not back to the 2008 level, it is a sign that the economy may be starting to improve. A few of the other revenues as shown above are also above budget trend.

The revenues that are currently below trend are the Utility Taxes. This appears to be primarily the electric utility tax which may be a combination of the mild winter/spring and the fact that rates did not increase as much as budgeted. The natural gas utility tax is down about 75% and may be due to some legal changes due to where the gas is taxes. Also the telephone utility tax and our own utility taxes are currently below budget trend and may be more of a reflection of the economy and the efforts to conserve.

The Police Traffic School revenue is expected to end the year at about \$20,000, which is \$45,000 below our budget and past trend. The frozen and unfilled officer positions have affected the number of citations and revenue; this in turn is also causing a decrease in Municipal Court fines revenue, expected to be about \$33,000. The State Shared Assistance revenue has been updated by Municipal Research for funds through October 2010 and we expect to receive \$73,956 for 2010. This money comes from the State to

help equalize the cities that do not have big commercial sales and have less sales tax per capita. These State funds come from Real Estate Excise Tax revenue from real estate sales. This revenue source is significantly down in King County and throughout Washington State. The forecasted amount the State projected we should receive in 2010 is over \$100,000 but has been reduced due to lower real estate sales. The amount that we will receive next year is due to be announced in October but that amount can also be reduced, if state revenue is down again next year.

Property taxes are normally collected at 97.5%, with about \$20,000 delinquent taxes that carry forward from year to year until paid. We received notice from King County that we will be receiving payments of diverted road property taxes for about \$10,000 that we had not budgeted for the annexations passed by council last year. The annexation road tax will be receipted into the Street Fund in 2010, and next year will be added to the regular property tax rolls and revenue in the General Fund.

Utility Operating Funds-Pages 5-8

Revenues for the Street Fund for Gas Tax are slightly ahead of the budgeted trend and expenditures below trend. Revenues for the three utility funds are slightly below trend, which is normal as the revenue is usually higher in summer and fall months and those revenues will not show until August and September are closed on the books. Operating expenditures for all of the Utility funds are also below, partially due to the unfilled City Administrator position.

The City of Black Diamond is having the same revenue shortfalls as other cities in Washington State. The 2010 operating revenue expectations are projected at about 7.2% below budget. Most indications are that the revenue is not expected to rebound next year and may even decrease. With revenue decreasing and expenditures expected to continue to increase due to union and contract obligations, and new expenditures for Animal Control, the 2011 Budget could well be a challenge to balance. Details showing General Fund revenue projections for 2011 will be distributed at the September 30, 2010 Council work study session.

Capital Project Funds – Page 9

This is a new summary report showing all the capital projects expenditures for 2009 and year-to-date through August 2010.

If you have any questions about the report, please call May Miller, Finance Director, at 253-631-0351 ex 207.

May Miller
Finance Director
City of Black Diamond

001 General Fund - Year End Estimate

Jul-10

	2009 Actual	2010 Budget	Actual thru July	Y/E Estimate	2010 Y/E Chg Estimate	Y/E % Chg from Budget
REVENUE						
Property Taxes	978,629	996,899	525,338	976,899	(20,000)	-2.0%
Sales Tax	249,526	250,000	146,374	270,000	20,000	8.0%
Utility Taxes	497,503	510,350	291,429	458,400	(51,950)	-10.2%
Gambling/B&O Taxes	2,433	2,150	5,881	4,500	2,350	109.3%
Subtotal Taxes	1,728,092	1,759,399	969,022	1,709,799	(49,600)	-2.8%
Business Licenses & Permits	26,905	27,000	24,390	26,330	(670)	-2.5%
Cable Franchise Fees	53,504	55,500	41,052	54,670	(830)	-1.5%
Gun Permit/Finger Printing	1,536	1,300	697	1,200	(100)	-7.7%
Subtotal Licenses & Fees	81,945	83,800	66,139	82,200	(1,600)	-1.9%
Land Use and Permitting Fees	61,435	87,000	37,633	46,150	(40,850)	-47.0%
Liquor Tax & Profits	48,895	51,000	32,867	51,500	500	1.0%
KC Ems Levy & Grants	105,902	130,862	103,167	135,162	4,300	3.3%
State Assistance	72,488	85,578	19,109	73,956	(11,622)	-13.6%
Subtotal Intergov. Revenue	227,285	267,440	155,143	260,618	(6,822)	-2.6%
Police Traffic School & Police Rev	58,800	69,500	9,800	29,000	(40,500)	-58.3%
Lake Sawyer Parking Fees	21,586	25,000	10,058	14,000	(11,000)	-44.0%
Passports, Cemetery & Misc Chgs	15,891	18,500	17,879	13,799	(4,701)	-25.4%
Internal Service Charges-Postage, Paper, Copies, Misc	89,318	91,028	56,066	91,028	0	0.0%
Subtotal Charges for Service	185,595	204,028	93,803	147,827	(56,201)	-27.5%
Court Fines and Fees	161,663	165,000	83,213	132,000	(33,000)	-20.0%
Miscellaneous Revenue/Trfs in	139,140	116,300	62,926	109,900	(6,400)	-5.5%
Total Operating Revenue	2,585,155	2,682,967	1,467,879	2,488,494	(194,473)	-7.2%
YarrowBay Funding Agreement	1,165,416	1,446,834	742,204	1,366,834	(80,000)	-5.5%
Master Plan Dev, EIS & Annex	1,112,555	855,667	484,554	1,286,344	430,677	50.3%
Total Other Revenue	2,277,971	2,302,501	1,226,758	2,653,178	350,677	15.2%
Total Operating and Other Revenue	4,863,126	4,985,468	2,694,637	5,141,672	156,204	3.1%
Beginning Fund Balance-YB Deposit	404,901				0	
Beginning Fund Balance	556,483	354,527	354,527	354,527	0	0.0%
Total General Fund Sources	5,824,510	5,339,995	3,049,164	5,496,199	156,204	2.9%
EXPENDITURES BY DEPARTMENT						
Executive-Mayor	13,310	14,434	7,902	13,934	(500)	-3.5%
Legislative-Council	11,098	12,592	5,972	11,488	(1,104)	-8.8%
Administration	345,607	255,382	83,933	170,382	(85,000)	-33.3%
City Clerk	75,607	71,765	39,081	69,000	(2,765)	-3.9%
Finance	272,117	257,330	145,985	250,900	(6,430)	-2.5%
Information Services	132,528	136,169	74,212	132,000	(4,169)	-3.1%
Facilities	94,066	96,613	52,076	94,713	(1,900)	-2.0%
Legal	101,738	100,600	56,292	111,200	10,600	10.5%
Municipal Court	286,443	236,395	114,260	225,595	(10,800)	-4.6%
Police Department	1,655,518	1,507,673	838,737	1,477,673	(30,000)	-2.0%
Fire Department	411,597	461,240	205,425	415,000	(46,240)	-10.0%
Community Development	427,680	406,280	215,186	390,000	(16,280)	-4.0%
Natural Resources	163,277	160,139	98,576	160,000	(139)	-0.1%
Economic Development	137,668	137,365	75,557	133,245	(4,120)	-3.0%
Parks	58,901	60,311	31,943	57,311	(3,000)	-5.0%
Cemetery	14,504	15,123	8,601	15,000	(123)	-0.8%
Central Services	29,676	31,879	26,749	41,879	10,000	31.4%
Total Operating Expenses	4,231,335	3,961,290	2,080,487	3,769,320	(191,970)	-4.8%
Other Expenditures (Studies, Funding, Deposits,	1,238,648	1,065,110	527,857	1,015,110	(50,000)	-4.7%
Total Expenditures	5,469,983	5,026,400	2,608,344	4,784,430	(241,970)	-4.8%
Ending Fund Balance	354,527	39,381	440,820	★ 162,872	★ 123,491	
Ending Fund Balance YarrowBay		274,214		274,214	0	
Total General Fund Uses	5,824,510	5,339,995	3,049,164	5,221,516	(118,479)	-2.2%

101 Street Fund Financial Report

1-Jul-10

	2009 Budget	2009 Year End Actual	2010 Budget	2010 Thru July Actual	2010 thru July (58.3%)
REVENUE					
Street Gas Tax	85,000	90,390	85,000	50,869	59.8%
Street/Sidewalk cut/Curb variance	1,000	494	700	300	
Right of way permit	3,000	12,440	3,500	4,650	132.9%
Charges for service			100		
Operating Revenue	89,000	103,324	89,200	55,819	62.6%
YarrowBay-Sal & Ben Reimb	21,211	18,208	30,036	11,711	39.0%
Investment Interest	4,200	3,150	4,200	691	16.4%
Total Other Revenue	25,411	21,358	34,236	12,402	36.2%
Total All Revenue	114,411	124,682	123,436	68,220	55.3%
Beginning Cash & Invest. Bal-unreserved	428,450	425,006	386,427	386,427	
Total Sources	542,861	549,688	509,863	454,647	89.2%
EXPENDITURES					
Salaries and Benefits	75,097	72,565	87,786	40,129	
Furlough Days	(1,581)		(2,095)		
Total Salaries and Benefits	73,516	72,565	85,691	40,129	46.8%
Roadside Maintenance Supplies	4,500	2,120	3,500	108	
Allocated Office Supplies, Copies, Postage	4,000	2,948	1,913	2,012	
Operating Supplies & Uniforms	1,300	148	1,080	169	
Street Signs	2,000	1,395	2,000	1,858	
Sand & Salt	2,000	1,646	1,500	0	
Fuel	3,000	1,139	1,900	844	
Small Tools and Equipment	1,000	247	1,000	410	
Total Supplies	17,800	9,643	12,893	5,400	41.9%
Insurance	2,664	1,677	1,677	0	
Telephone/Postage (communications)	1,350	917	1,600	265	
Prof Services-Transportation plan	5,600	5,900	5,000	0	
Traffic Signal Maintenance	3,500	3,356	3,500	2,670	
Street Lights	29,500	27,060	29,000	15,619	
Street Striping	7,500	5,785	7,500	0	
Street Sweeping & Cleaning	1,500	1,661	1,500	35	
Travel, Memberships and Training	1,500	263	1,500	112	
Advertising	100	60	100	0	
Vehicle & Shop Maintenance & Miscellaneous	3,500	3,145	5,000	2,587	
Utilities (elect, gas, water, sewer, etc.)	2,500	2,435	2,605	967	
Legal costs	4,180	4,893	9,120	5,871	
Audit - share of costs	1,000	2,069	0	305	
Cost Alloc- Administration	6,275	6,276	7,190	3,595	
Total Services & Charges	70,669	65,497	75,292	32,026	42.5%
Total Operating Expenses	161,985	147,705	173,876	77,555	44.6%
Transfer out-CIP Street Preservation	5,447		20,000	20,000	
Transfer out RR Grant Mtg			0		
Transfer out-RR CIP			0		
Transfer for Equipment-CIP	10,000	10,000	10,000		
Transfer out Ginder Creek		5,556	0		
Total Other Expenditures	15,447	15,556	30,000	20,000	0
Total All Expenditures	177,432	163,261	203,876	97,555	47.9%
Total Ending Cash & Investments	365,429	386,427	305,987	357,093	
Total Uses	542,861	549,688	509,863	454,647	89.2%

net shortfall/surplus

0

0

0

0

0

401 Water Fund Financial Report

31-Jul-10

Operating	2009 Budget	2009 Year End Actual	2010 Budget	2010 thru July Actual	2010 thru July (58.3%)
REVENUE					
User Charges	394,950	399,518	395,000	211,877	53.6%
Surcharge @ \$2.30 per customer	3,470	3,235			
Deposits and Reimbursements		500	100	528	
Late Charges & Name Changes	9,500	14,263	13,860	9,468	
Operating Revenue	407,920	417,516	408,960	221,872	54.3%
YarrowBay PW Reimbursement	35,352	30,346	43,436	19,519	
Investment Interest	1,100	948	1,100	232	
Transfer from Water Capital Fund	125,000	125,000	125,000	125,000	
Subtotal Other Revenue	161,452	156,294	169,536	144,751	85.4%
Total Revenue	569,372	573,810	578,496	366,623	63.4%
Beg Balance - Reserved	75,686	75,686	78,790	78,790	
Beg C&I Balance - Unreserved	62,096	62,096	71,851	71,851	
Total Sources	707,154	711,592	729,137	517,264	70.9%
EXPENDITURES					
Salary and Benefits	150,111	146,677	163,579	78,841	
Furlough Days	(3,348)		(3,959)		
Total Salaries and Benefits	146,763	146,677	159,620	78,841	49.4%
Operating & Office Supplies/Uniforms	5,550	5,889	6,000	1,487	
Supplies, Copies, Postage, Sys Mtc - Allocation	6,000	6,545	5,738	6,035	
Caustic (potassium hydroxide)	10,800	14,429	12,000	3,232	
Fuel	2,000	1,791	2,000	1,290	
Small tools	1,250	489	1,000	242	
Total Supplies	25,600	29,144	26,738	12,285	45.9%
Insurance	21,972	22,174	23,526	0	
Telephone/DSL/Radios	5,000	2,548	2,500	1,241	
Professional Services (Sensus Software Supt & Maint)	4,000	968	3,000	1,434	
Water Testing	3,300	871	1,000	558	
Health Dept Permit	1,600	1,608	1,700	1,608	
Repairs & Maintenance/locates & other Permits	2,748	5,007	6,000	3,257	
Travel, Memberships and Training	2,000	1,443	1,900	695	
Electricity/Gas	34,000	31,563	37,000	18,106	
Water, Sewer Drainage and Garbage		914	1,000	518	
Legal Services	4,140	4,893	13,680	8,768	
Postage/Printing	2,000	2,103	2,500	1,623	
Advertising	250	210	250	203	
Audit - Share of costs	5,000	5,173	0	764	
Cost Allocation	18,820	18,820	21,570	10,785	
Taxes Utility	29,400	25,048	23,700	13,307	
Taxes B&O	17,150	17,962	15,500	10,772	
Total Services & Charges	151,380	141,305	154,826	73,639	47.6%
Total Operating Expenditures	323,743	317,126	341,184	164,765	48.3%
Transfer for Equipment-CIP			10,000	0	
Debt Services	959,491	959,477	956,220	934,420	
Debt Svs-Developer Payment	(715,652)	(715,651)	(714,917)	(692,660)	
Subtotal Other Expenditures	243,839	243,826	251,303	241,760	96.2%
Total Expenditures	567,582	560,952	592,487	406,525	68.6%
Reserved C&I Balance	64,522	64,522	82,711	82,711	
Unreserved C&I Balance	75,050	86,119	53,939	28,028	
Total Ending Cash & Investments	139,572	150,641	136,650	110,739	
Total Uses	707,154	711,592	729,137	517,264	70.9%
net shortfall/surplus	0	0	0	0	

407 Wastewater Fund Financial Report

7/31/2010

	2009 Budget	2009 Year End Actual	2010 Budget	2010 thru July Actual	2010 thru July (58.3%)
REVENUE					
User Charges	596,657	592,971	589,500	337,780	
Operating Revenue	596,657	592,971	589,500	337,780	57.3%
Other Revenues					
Misc Reimb	2,400	1,810	1,400	840	
YarrowBay PW Director Reimburse	35,352	30,346	43,436	19,519	
Investment Interest	1,600	1,194	1,650	218	
Connection Charges					
Transfer from Op Fund					
Transfer from Capital or Operating			50,000	50,000	
Total Other Revenue	39,352	33,350	96,486	70,577	73.1%
Total Revenue	636,009	626,321	685,986	408,357	59.5%
Beg Cash & Investments - Unreserved	172,115	172,115	52,507	52,507	
Beg C&I Bal-Reserved			67,630	67,630	
Total Beg Cash and Investments		172,115	120,137	120,137	
Total Sources	808,124	798,436	806,123	528,494	65.6%
EXPENDITURES					
Salaries and Benefits	150,108	149,402	163,279	78,841	
Furlough Days	(3,348)	(3,348)	(3,959)		
Total Salaries & Benefits	146,760	146,054	159,320	78,841	49.5%
Supplies	2,300	929	2,000	745	
Sup, Copies, Post, sys mtc	7,000	6,545	5,738	6,035	
Safety Sup & Uniforms	2,300	277	760	71	
Fuel	2,000	1,780	2,000	1,290	
Tools	1,000		1,000	217	
Total Supplies	14,600	9,531	11,498	8,358	72.7%
Insurance	9,791	9,578	9,578	0	
Professional Services	2,000	420	1,500		
Repairs & Maintenance	6,000	1,259	1,500	1,206	
Travel, Memberships and Training	1,500	98	1,200	12	
Electricity & Gas	1,600	1,941	2,200	1,175	
Utilities		1,248	1,500	518	
Telephone & Postage	4,000	4,481	5,000	2,874	
Legal Services	14,140	11,013	13,680	9,230	
Audit - share of costs	5,000	5,173	0	764	
Cost Allocations	18,820	18,820	21,570	10,785	
Taxes Utility	36,447	35,687	35,400	20,317	
Taxes B&O	3,800	5,924	5,200	2,745	
Total Services & Charges	103,098	95,641	98,328	49,626	50.5%
Subtotal Operating Expenses	264,458	251,226	269,146	136,825	50.8%
Other Expenses					
King County Metro	377,449	375,240	377,500	225,118	59.6%
Soos Creek	45,926	46,833	47,894	27,472	57.4%
Total Payment Sewer Treatment	423,375	422,073	425,394	252,591	59.4%
Total Operating Expenditures	687,833	673,299	694,540	389,415	56.1%
Other Expenses					
Transfer for Equipment-CIP			10,000	0	
Pressure Treatment Plant	5,000	5,000	10,000	0	
Subtotal Other Expenditures	5,000	5,000	20,000	0	
Total Expenses	692,833	678,299	714,540	389,415	54.5%
Reserved C&I Balance	115,291	59,158	61,928	61,928	
Unreserved C&I Balance		60,979	29,655	77,151	
Total End Cash & Invest.	115,291	120,137	91,583	139,079	
Total Uses	808,124	798,436	806,123	528,494	65.6%

net shortfall/surplus

0 0 0

410 Stormwater Fund Financial Report

31-Jul-10

	2009 Budget	2009 Year End Actual	2010 Budget	2010 thru July Actual	2010 thru July (58.3%)
REVENUE					
1755 ERU's @ 11 mo. @ \$10.00	217,500	208,865			
1755 ERU's @ 12 mo. @ \$11.50			242,000	136,899	56.6%
Low Income Discount-Estimate		(3,300)	(3,600)		
Operating Revenue	217,500	205,565	238,400	136,899	57.4%
Other Revenue					
DOE-grant	75,000	75,000	50,000	12,132	24.3%
Loan from Sewer Reserve	50,000	50,000			
2009 Doe Grant	50,000				
YarrowBay-PW Dir Reimburse	35,352	30,346	43,436	19,519	44.9%
Investment Interest	200	348	500	147	29.3%
Total Other Revenue	210,552	155,694	93,936	31,797	33.9%
Total Revenue	428,052	361,259	332,336	168,696	50.8%
Beginning Cash and Investment Balance-Unreserved	32,110	32,110	109,288	84,402	
Total Sources	460,162	393,369	441,624	253,098	57.3%
EXPENDITURES					
Salary and Benefits	149,920	149,402	163,279	78,841	
Furlough Days	(3,348)	(3,348)	(3,959)		
Total Salaries & Benefits	146,572	146,054	159,320	78,841	49.5%
Operating Supplies and Uniforms	1,000	1,381	1,550	819	
Office Supplies, Copies, Postage, Sys Mtc.	6,000	6,545	5,738	6,035	
Fuel	2,000	1,780	2,000	1,290	
Small Tools and Equipment	500	324	500	242	
Total Supplies	9,500	10,030	9,788	8,385	85.7%
Insurance	2,647	2,594	2,750		
Repairs & Maintenance	2,000	1,271	1,500	687	
KC Wtr Qual-Lk Sawyer	8,310	8,468	6,000	5,825	
DOE & Shoreline Permits		2,322	2,000	940	
Travel, memberships and training	1,500	713	1,300	12	
Tele, DSL, Radio, Post, Advertising	4,000	3,057	3,500	2,085	
Utilities (elect, gas, water, sewer, etc)	2,300	1,293	1,500	858	
Legal Services	4,140	4,893	9,120	5,871	
Audit - share of costs	5,000	3,104	0	458	
Cost Allocation- Administration	18,820	18,820	21,570	10,785	
Utility Tax	13,217	12,334	14,520	8,214	
Total Service & Charges	61,934	58,869	63,760	35,735	56.0%
Total Operating Expenses	218,006	214,953	232,868	122,961	52.8%
PacWest-Permit					
PW Comp PI/NPDES -Pac West	131,074	63,614			
Transfer for Equipment-CIP		10,000	10,000		
Debt repayment-100,000	20,400	20,400	20,400		
Debt Repayment-50,000			10,200		
YB Alternate Site Study			24,886		
Roberts Road-Storm Improvements			40,000	40,000	
DOE Grant Catch Basin Cleaning			31,000		
DOE Grant Expenditures			19,000	11,220	
Total Other Expenditures	151,474	94,014	155,486	51,220	32.9%
Total Expenditures	369,480	308,967	388,354	174,181	44.9%
Reserved C&I Balance	67,682	53,004	48,430	48,430	
Unreserved C&I Balance	23,000	31,398	4,840	30,487	
Total Ending Cash & Investments	90,682	84,402	53,270	78,917	
Total Uses	460,162	393,369	441,624	253,098	57.3%

net shortfall/surplus

0

(0)

0

0

Capital Projects Financial Update

Paid and entered as of 8/31/2010 (Includes August although not finalized)

	2009 Actual	2010 Budget	Total Expensed	Percent of Budget Spent	Remaining Budgeted Expenditures
General Government Capital Projects 310					
Skate Park Project	0	21,169	4,766	22.5%	16,403
Police Building Remodel	31,994	63,006	10,253	16.3%	52,753
Museum Energy Study	0	10,000	0	0.0%	10,000
Metal Building Upgrades	20,053	9,947	0	0.0%	9,947
Boat Launch Project	102,337	55,000	535	1.0%	54,465
Trails Project	16,815	17,436	1,665	9.5%	15,771
Grant Matching	22,067	77,933	14,384	18.5%	63,549
Union Stump Park	4,183	0			
Eagle Creek Park	19,101	3,831	71	0.0%	3,760
Police Fire Arms/Cars	107,678	922	922	100.0%	0
Police Technology, Phones, Laptops Etc	240,497	34,553	17,676	51.2%	16,877
Parks Mower & Equip	6,125	0			
General Govt Technology, Cash Registers, Etc	26,187	32,876	15,589	47.4%	17,287
General Govt Technology, Vision Software	38,428	10,000	0	0.0%	10,000
Permitting Software	35,211	0			
Shoreline Master Plan	12,523	37,477	20,862	55.7%	16,615
Gateway and Park Signs	0	27,000	734	2.7%	26,266
Tree City USA	0	8,360	0	0.0%	8,360
Regional Park Temp Parking	0	75,000	21,678	28.9%	53,322
Tree Mitigation Account	0	5,700	150	2.6%	5,550
Police Record System Loan Payment to Sewer Reserve	42,000	42,000	0	0.0%	42,000
Total General Government Capital Projects	725,199	532,210	109,285	20.5%	422,925
Public Works Capital Projects 320					
Street Potholes & Asphalt Supplies & Repair	3,026	46,976	993	2.1%	45,983
Transportation Impact Fee Study		80,000	0	0.0%	80,000
Railroad Avenue Project	345,195	1,231,574	895,152	72.7%	336,422
Morgan Street Sidewalks	28,766	631,234	79,944	12.7%	551,290
Lawson & Newcastle Repair		25,000	0	0.0%	25,000
Ginder Creek Repair	27,447	0			
232nd Repair		35,000	34,783	99.4%	69,783
Engineering Roberts Road		50,000	0	0.0%	50,000
Total Public Works Capital Projects	404,434	2,099,784	1,010,872	48.1%	1,088,912
Water Capital Projects 404					
Transfer out to Water Operating for Debt	125,000	125,000	125,000	100.0%	0
Water System Plan	14,465	0			
Water Meter Replacement	52,075	100,000	67,190	67.2%	32,810
Total Water Capital Projects	177,075	225,000	192,190	85.4%	32,810
Wastewater Capital Projects 408					
Transfer Out to Stormwater Operating Fund		50,000	50,000	100.0%	0
Infiltration Inflow		50,000	0	0.0%	50,000
Manhole Rehab		20,000	0	0.0%	20,000
Wastewater Comp Plan	50,358	65,000	53,995	83.1%	11,005
Total Wastewater Projects	50,358	185,000	103,995	56.2%	81,005
Stormwater Capital Projects 410					
2009 Stormwater NPDES Grant	8,466	19,000	11,563	60.9%	7,437
Catch Basin Clean		31,000			
Stormwater Comp Plan	63,614	0	0		0
Stormwater Alternate Site-YB Reimbursed		24,886	0	0.0%	24,886
Transfer to Railroad Avenue Project		40,000	40,000	100.0%	0
Total Stormwater Capital Projects	72,080	114,886	51,563	44.9%	32,323
GRAND TOTAL ALL CAPITAL PROJECTS	1,357,066	3,041,994	1,416,342	46.6%	1,625,652